

Senate File 2177 - Introduced

SENATE FILE 2177

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JOHNSON

A BILL FOR

1 An Act relating to the use of revenue or appropriations bonding
2 authority by the state.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 8.54, Code 2009, is amended by adding the
2 following new subsection:

3 NEW SUBSECTION. 6A. If a bill or joint resolution provides
4 for new revenue or appropriations bonding authority, or
5 an expansion of existing revenue or appropriations bonding
6 authority, which bonds are funded in whole or in part from
7 moneys from the general fund or from another portion of the
8 state treasury, the bill or joint resolution shall not become
9 law unless approved by the affirmative votes of at least
10 two-thirds of the whole membership of each house of the general
11 assembly.

12 EXPLANATION

13 This bill relates to the use of revenue or appropriations
14 bonding authority by the state.

15 The bill requires, as part of the state general fund
16 expenditure limitation law in Code section 8.54, that enactment
17 of a bill or joint resolution providing for new or expanded
18 authority to issue revenue or appropriations bonds funded in
19 whole or in part from moneys from the general fund or from
20 another portion of the state treasury requires a two-thirds
21 majority of each house of the general assembly.